

Annual Accounts 2020

North Star Alliance
Combined Annual Financial Statements




**North Star
Alliance**

northstar-alliance.org

General Information

COUNTRY OF INCORPORATION AND DOMICILE	the Netherlands, South Africa and Kenya
DIRECTORS	Ylse van der Schoot Eva Mwai Michael Becker Rozaan van der Westhuysen
AUDITORS	Nwanda Incorporated Chartered Accountants (S.A.) Registered Auditors Practice number: 952451
PREPARER	The Combined Annual Financial Statements were independently compiled by: M.Q. Moola CA(SA)

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The reports and statements set out below comprise the Combined Annual Financial Statements to the members:

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¹ The supplementary information presented does not form part of the combined annual financial statements and is unaudited.

Directors' Responsibilities and Approval

The directors are required by the Companies Act 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the Combined Annual Financial Statements and related financial information included in this report. It is their responsibility to ensure that the Combined Annual Financial Statements fairly represent the state of affairs of the organisation as of the financial year end, and that the results of its operations and cash flows for the said period, conform with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an audit opinion on the Combined Annual Financial Statements.

The Combined Annual Financial Statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong and controlled environment. To enable the directors to meet these responsibilities, the Board sets the standards for internal control, which are aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards to ensure the organisation's business is conducted in a manner that is above reproach, within all reasonable circumstances. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. Whilst operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

Based on the information and explanations given by management, the directors are of the opinion that the system of internal control provides reasonable assurance that the financial records may be relied upon, for the preparation of the Combined Annual Financial Statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the organisation's cash flow forecast for the year to 31 December 2021, and in the light of this review and the current financial position, they are satisfied that the organisation has access to adequate resources to continue its operations for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the organisation's Combined Annual Financial Statements, which have been examined by the organisation's external auditors and presented in their report on pages 6 - 7.

The Combined Annual Financial Statements set out on pages 8 to 22, which have been prepared on the going concern basis, were approved by the Board on 30 April 2021 and were signed on their behalf by:

Ylse van der Schoot
Executive Director

Eva Mwai
*Regional Director East
Africa*

Michael Becker
*Regional Director
Southern Africa*

Rozaan van der Westhuysen
Finance Director

30 April 2021

Independent Auditors' Report

Opinion

We have audited the Combined Annual Financial Statements of North Star Alliance set out on pages 12 to 21, which comprise the Statement of the Financial Position as of 31 December 2020, Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and notes to the Combined Annual Financial Statements, including a summary of significant accounting policies.

In our opinion, the Combined Annual Financial Statements fairly represent, in all material respects, the financial position of North Star Alliance as of 31 December 2020, and its financial performance and cash flows for the said year, in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Combined Annual Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information, which is included in the Directors' Report, Directors' Commentary as well as the Detailed Statement of Comprehensive Income, which we obtained prior to the date of this report. Other information does not include the Combined Annual Financial Statements and our auditors' report thereon.

Our opinion on the Combined Annual Financial Statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

With regards to our audit of the Combined Annual Financial Statements, we have read the other information and, in doing so, considered whether it is materially inconsistent with the Combined Annual Financial Statements, the knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we will report this. However, we have nothing to report in this regard.

Responsibilities of the directors for the Combined Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the Combined Annual Financial Statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, as well as the requirements of the Companies Act 71 of 2008. The internal controls as determined necessary by the directors, enable the preparation of the Combined Annual Financial Statements to be free from material misstatement, whether due to fraud or error.

Auditors' responsibilities for the audit of the Combined Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the Combined Annual Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with

International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Combined Annual Financial Statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout. We also:

- Identify and assess the risks of material misstatement of the Combined Annual Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Combined Annual Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Combined Annual Financial Statements, including the disclosures, and whether the Combined Annual Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nwanda Incorporated
Chartered Accountants (S.A.)
Registered Auditors
Practice number: 952451

Per: R.A. Macpherson
Director

30 April 2021

Directors' Report

The directors submit their report for the year ended 31 December 2020.

1. REVIEW OF ACTIVITIES

Main business and operations

North Star Alliance's business and operations and the results thereof are clearly reflected in the attached financial statements.

The organisation operates within three entities:

1. Stitching North Star Alliance (a Not for Profit Organisation in The Netherlands)
2. North Star Alliance Southern Africa (a Non Profit Company in South Africa)
3. North Star Alliance - East Africa (a Non Profit Society in Kenya)

The Combined Annual Financial Statements include the combined results of the above three entities.

The mission of the organisation is to provide quality healthcare to mobile workers and the communities they interact with.

The operating results and state of affairs of the organisation are fully set out in the attached Combined Annual Financial Statements and do not in our opinion require any further comment.

2. GOING CONCERN

The Combined Annual Financial Statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

3. EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any other matter or circumstance arising since the end of the financial year to the date of the audit report.

4. PROPERTY, PLANT AND EQUIPMENT

There were no major changes in the nature of the non-current assets during the year or to the policies relating to their use.

Non-current assets purchased in the current year amounted to €10,760 (2019: €7,271).

5. DIRECTORS

The directors of North Star Alliance during the year and to the date of this report are as follows:

Name	Nationality	Changes
Y. C. van der Schoot	Dutch	
E.W. Mwai	Kenyan	
M. Becker	South African	Appointed 01 May 2020
R. van der Westhuysen	South African	Appointed 01 May 2020

6. AUDITORS

Nwanda Incorporated are the auditors of North Star Alliance Southern Africa (Non Profit Company).

Mazars are the auditors of North Star Alliance - East Africa.

With accountants BV are the auditors of Stichting North Star Alliance.

Directors' Commentary

Dear readers,

On behalf of North Star Alliance, we present our 2020 audited financial statements. These provide a comprehensive financial overview of how we have invested the resources in 2020. It also reflects our commitment - despite the impact of COVID-19 - to providing quality healthcare to the hard-to-reach population and communities along the major transport corridors in sub-Saharan Africa.

With the outbreak of COVID-19, a major proportion of our focus and effort across the regions was diverted to our response to the pandemic. We innovated best practises to ensure the communities and vulnerable key populations we serve continued to access the essential healthcare and vital medication they need. Through the support of our partners, we ensured our clinics and staff were equipped and sufficiently prepared during the outbreak. This resulted in minimal disruption to our services. The clinics remained open, while ensuring full adherence to government guidelines in order to prevent the spread of infections to both the staff and clients.

We also focused our key programmes in line with our five strategic objectives in the 2017-2020 Strategic Outlook:

- Increase access to healthcare
- Guarantee quality of services
- Strengthen data management, monitoring, evaluation and research
- Optimise our funding base
- Enhance governance, leadership and team engagement. These objectives will continue to apply and be delivered across the organisation throughout 2021 and the coming years.

In the past few years, North Star Alliance shifted from the traditional head office structure and implemented a matrix management model. The model has in turn accelerated institutional growth, enhanced our governance, strengthened leadership and team engagement across the organisation. The model has also facilitated smart scaling, quality improvement, monitoring and evaluation, research, learning, and clinical improvement across our blue box clinics. With this shift, we have seen strategic decision-making process being more responsive and evenly distributed with collaborations strengthened across the organisation. It has also become evident that our senior management and our offices need to be closer to the heart of our operations. This will enable us to maintain a stronger understanding of local complexities at a strategic level. In addition, our donors have become more interested in investing directly and locally in projects. Having carefully taken these factors into consideration, we made the strategic decision to transfer the coordination and management of responsibilities from the international office, to our colleagues in East and Southern Africa, which will involve a carefully coordinated transition period throughout 2021. In the longer term we firmly believe this transition will place the organisation in an even stronger position to achieve and realise its mission.

North Alliance has established several new partnerships across the year, the most notable of which was the Medtronic Foundation, which approved a grant covering four Blue Boxes in Kenya and two in Uganda for the management of Non-Communicable Diseases (NCD). East Africa also benefited from the collaboration with Merck via the Fellowship programme. Our

partner Cardno Emerging Markets funded the research project on human trafficking along high-volume transport borders in East Africa. The other win was the FHI 360 Afya Nyota Ya Bonde Project in Nakuru County.

In Southern Africa, in September we finalised the HIV Fund round three contract with the Southern African Development Community (SADC). This comprised of three funding proposals through which we will manage twelve clinics across eight countries: Eswatini, Lesotho, Malawi, Mozambique, South Africa, Tanzania, Zambia and Zimbabwe.

Much of what we have achieved in 2020 has been with enormous thanks to our financial partners: Trafigura Foundation, Puma Energy Foundation, Aidsfonds, Grand Challenges Canada, Pfizer Foundation, Dioraphte, MSD, and the Johnson & Johnson Corporate Citizenship Trust, Medtronic Foundation, AMREF, FHI360, SADC among others.

Following a four-month refurbishment, we reopened the doors to our Cato Ridge clinic in South Africa on 2nd March, to launch our first ever revenue generation pilot project. The clinic now offers an affordable fee for service model which is designed to provide North Star with a supplementary income stream, with a view to supporting our longer-term sustainability and as a result, reduce reliability on donor grants and subsidies.

The scaling up of our Crisis Response Team (CRT) programme, which protects sex workers from the threat of gender-based violence by employing a multi sectoral approach, continued throughout the year. With support from our partner Grand Challenges Canada (GCC) and additional backing from Aidsfonds, CRT activities will continue through to March 2021 and have also been rolled out at the 12 additional sites that were transferred back to North Star from SADC.

As an organization, we have managed to limit our expenditure during the year to ensure we minimised our reserved spending. We have a sufficient balance of reserves left in 2020 to cover any eventual deficits in 2021 should such arise. However, based on current networking, projects and verbal indications, we expect that new funding opportunities could be confirmed, opening the door for North Star Alliance to make further headway.

In 2021 we will continue our collaboration with our key partners but also focus on fundraising and building new partnerships and keeping to our commitment in serving our clients by securing continuity of care. We sincerely thank you for your role in supporting our development to this point.

Ylse van der Schoot

Eva Mwai

Michael Becker

Rozaan van der Westhuysen

30 April 2021

Statement of Financial Position as at 31 December 2020 (in Euro)

(after appropriation of income and expenditure)

ASSETS	Note	<u>2020</u>	<u>2019</u>
Non-current assets			
Property, Plant and Equipment	2	<u>21,272</u>	<u>30,790</u>
Current assets			
Trade and other receivables	3	205,901	253,149
Cash and cash equivalents	4	<u>1,404,002</u>	<u>1,446,110</u>
		<u>1,609,903</u>	<u>1,699,259</u>
TOTAL ASSETS		<u>1,631,175</u>	<u>1,730,049</u>
EQUITY AND LIABILITIES			
EQUITY			
Restricted funds	5	319,660	313,252
Unrestricted funds	6	1,123,038	1,019,820
Continuity reserve		250,000	250,000
Foreign currency translation reserve	7	<u>(274,881)</u>	<u>(168,028)</u>
		<u>1,417,817</u>	<u>1,415,044</u>
LIABILITIES			
Current Liabilities			
Deferred Income	8	124,103	105,285
Trade and other payables	9	<u>89,255</u>	<u>209,720</u>
		<u>213,358</u>	<u>315,005</u>
TOTAL EQUITY AND LIABILITIES		<u>1,631,175</u>	<u>1,730,049</u>

Statement of Comprehensive Income for the year ended 31 December 2020 (in Euro)

	Note	2020	2019
Donations	10	2,341,475	2,770,352
Other Income		58,094	15,232
Operating expenses		<u>(2,314,681)</u>	<u>(2,564,862)</u>
Operating surplus	11	84,888	220,722
Interest received	12	<u>24,738</u>	<u>22,812</u>
Surplus for the year		109,626	243,534
Allocation of surplus:			
Addition to restricted funds		6,408	306,089
Addition (deduction) to/(from) unrestricted funds		<u>103,218</u>	<u>(62,555)</u>
Total comprehensive surplus for the year		<u>109,626</u>	<u>243,534</u>

Statement of Changes in Equity for the year ended 31 December 2020 (in Euro)

	Foreign currency translation reserve	Continuity reserve	Restricted funds	Total reserves	Unrestricted funds	Total equity
Balance at 1 January 2019	(199,649)	250,000	7,163	57,514	1,082,375	1,139,889
Total surplus for the year	-	-	306,089	306,089	(62,555)	243,534
Movement in reserve	31,621	-	-	31,621	-	31,621
Total changes	31,621	-	306,089	337,710	(62,555)	1,415,044
Balance at 1 January 2020	(168,028)	250,000	313,252	395,224	1,019,820	1,415,044
Total surplus for the year	-	-	6,408	6,408	103,218	109,626
Movement in reserve	(106,853)	-	-	(106,853)	-	(106,853)
Total changes	(106,853)	-	6,408	(100,445)	103,218	2,773
Balance at 31 December 2019	(274,881)	250,000	319,660	294,779	1,123,038	1,417,817

Statement of Cash Flows for the year ended 31 December 2020 (in Euro)

	Note	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Funds received from donors		2,388,723	2,921,817
Cash paid to suppliers and employees		<u>(2,444,809)</u>	<u>(2,603,820)</u>
Cash generated from operations	13	(56,086)	317,996
Interest income		<u>24,738</u>	<u>22,812</u>
Net cash from operating activities		<u>(31,348)</u>	<u>340,808</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	2	(10,760)	(7,271)
Sale of property, plant and equipment		<u>-</u>	<u>8,257</u>
Net cash from investing activities		<u>(10,760)</u>	<u>986</u>
Total cash movement for the year		(42,108)	341,794
Cash at the beginning of the year		<u>1,446,110</u>	<u>1,104,316</u>
Total cash at end of the year	4	<u>1,404,002</u>	<u>1,446,110</u>

Accounting Policies

1. PRESENTATION OF COMBINED ANNUAL FINANCIAL STATEMENTS

- a) **Basis of Preparation**
The financial statements are prepared on an accrual basis.
- b) **Revenue Recognition**
Donations in cash are recognised on receipt of a donation confirmation from the donors, except for revenue relating to future years, which is recorded on the statement of financial position as deferred income.
All donations received in foreign currencies are translated into the functional currency for that specific entity at the exchange rates on the date of receipt. Any donation in the year designated for a specific purpose that is not fully spent is allocated to the restricted funds balance.
- c) **Translation of Foreign Currencies**
A foreign currency transaction is recorded by the three entities, on initial recognition in the specific currency for that entity, by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.
Exchange differences arising on the settlement of monetary items at rates different from those at which they were originally recorded are recognised in profit or loss in the period in which they arise.
At the end of each reporting period, assets and liabilities, irrespective of whether they are monetary or nonmonetary, denominated in different currencies, are translated into Euros at the closing rate.
The resulting exchange difference from the translation of assets and liabilities to Euros at closing rates is recognised in equity as a foreign currency translation reserve.
- d) **Taxation**
No provision for tax or deferred tax is recognised, as the three entities are exempt from taxation.
- e) **Property, Plant and Equipment**
Containers and container refurbishment are expensed.
Computer equipment, furniture and fittings, office equipment and passenger motor vehicles are capitalised.
- f) **Currency**
The financial statements are presented in Euros.
- g) **Rates of depreciation**
- | | |
|--------------------------|-----------------|
| IT equipment | 33.33% |
| Furniture and fixtures | 25.00% - 33.00% |
| Office equipment | 25.00% |
| Passenger motor vehicles | 20.00% |
- h) **Fund balances**
Fund balances are classified as either unrestricted or restricted.

(a) Unrestricted funds

These are not subject to any legal or third party restriction and can be applied as the company sees fit. Unrestricted fund balances may be designated for specific purposes to meet future obligations or risks.

(b) Restricted funds

Restricted fund balances comprise of unspent funds that have been restricted to specific purposes by donors.

i) Reserves

The organisation has established a continuity reserve. This reserve can be used, after Board approval, to expense costs relating to winding down the organisation or any part of it.

Notes to the Combined Annual Financial Statements

2. PROPERTY, PLANT AND EQUIPMENT

	2020			2019		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Furniture and fittings	19,834	(18,799)	1,035	21,737	(20,938)	799
Passenger motor vehicles	16,077	(13,584)	2,493	18,344	(11,847)	6,497
Office equipment	25,689	(24,482)	1,207	30,025	(27,873)	2,152
Computer equipment	105,457	(88,920)	16,537	112,441	(91,098)	21,342
Total	167,057	(145,785)	21,272	182,547	(151,757)	30,790

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Disposals	Depreciation	Exchange rate diff.	Total
Furniture and fittings	799	913	-	(534)	(143)	1,035
Passenger motor vehicles	6,497	-	-	(3,412)	(592)	2,493
Office equipment	2,152	-	-	(677)	(268)	1,207
Computer equipment	21,342	9,847	-	(11,649)	(3,003)	16,537
	30,790	10,760	-	(16,272)	(4,006)	21,272

Reconciliation of property, plant and equipment – 2019

	Opening balance	Additions	Disposals	Depreciation	Exchange rate diff.	Total
Furniture and fittings	1,983	-	-	(1,215)	31	799
Passenger motor vehicles	15,882	-	(5,818)	(4,047)	480	6,497
Office equipment	3,077	824	-	(1,769)	20	2,152
Computer equipment	27,564	6,447	-	(12,907)	238	21,342
	48,506	7,271	(5,818)	(19,938)	769	30,790

3. TRADE AND OTHER RECEIVABLES

	2020	2019
Donations and other receivables	205,901	253,149

4. CASH AND CASH EQUIVALENTS

	2020	2019
Cash and cash equivalents consist of:		
Bank balances and small amounts of cash	1,404,002	1,446,110

The cash balance includes an amount of € 250,000 for the continuity reserve.

5. RESTRICTED FUNDS

	2020	2019
Chevron (for South Africa)	-	10,909
Aids Fonds (for Southern Africa)	45,462	14,520
IRDO (for East Africa)	17,283	
SADC HIV Fund Proposal 2	-23,661	-
SADC HIV Fund Proposal 3	-22,347	-
SADC HIV Fund Proposal 4	-36,804	-
SAPPI (for Southern Africa)	36,470	98,655
Data Project (for the Netherlands)	-	49,318
Johnson & Johnson Corporate (for Southern Africa)	-	4,809
Grand Challenges Canada (for East Africa)	35,462	97,585
FHI 360 (for East Africa)	15,790	6,369
Pepfar (for Southern Africa)	-	12,726
AMREF (for East Africa)	6,557	-
Medtronics Foundation (for East Africa)	80,001	-
Trafigura Foundation (for the Netherlands)	130,320	
Other (Translation difference on previous restricted funds)	35,127	18,361
Total restricted funds	319,660	313,252

Restricted funds comprise donor receipts which have been received for specific purposes and which remain unspent at the end of the financial year.

6. UNRESTRICTED FUNDS

	2020	2019
Balance at start of the year	1,019,820	1,082,375
Surplus/(deficit) for the year	103,218	(62,555)
Balance at year end	1,123,038	1,019,820

7. FOREIGN CURRENCY TRANSLATION RESERVE

Translation reserve comprises exchange differences on conversion of entities reported in South African Rands and Kenyan Shillings to Euros.

	2020	2019
Opening balance	(168,028)	(199,649)
Movement for the year	(106,853)	31,621
	<u>(274,881)</u>	<u>(168,028)</u>

8. DEFERRED INCOME

	2020	2019
Johnson & Johnson Corporate Citizenship Trust	-	44,376
Dioraphte	60,000	
The King Baudouin Foundation United States, Inc	64,103	60,909
	<u>124,103</u>	<u>105,285</u>

9. TRADE AND OTHER PAYABLES

	2020	2019
Trade payables	36,452	103,934
Accruals	52,803	105,786
	<u>89,255</u>	<u>209,720</u>

10. DONATIONS

	2020	2019
Governments	188,386	579,092
Corporations	1,462,690	1,305,858
Other foundations	79,602	158,861
NGO's	610,797	726,541
	<u>2,341,475</u>	<u>2,770,352</u>

11. OPERATING SURPLUS (DEFICIT)

Operating surplus (deficit) for the year is stated after accounting for the following:

	2020	2019
Operating lease charges		
Premises		
- Contractual amounts	48,665	46,619
	<u>48,665</u>	<u>46,619</u>
Loss on exchange differences	22,394	2,725
Auditors' remuneration - current year	18,490	23,674
Auditors' remuneration - other services	1,422	18,252
Depreciation on property, plant and equipment	16,272	19,938
Employee costs	1,413,616	1,483,813
	<u>1,476,784</u>	<u>1,554,382</u>

12. INTEREST RECEIVED

	2020	2019
Interest revenue		
Banks	24,738	22,812
	<u>24,738</u>	<u>22,812</u>

13. CASH GENERATED FROM (USED IN) OPERATIONS

	2020	2019
Surplus	109,626	243,534
Adjustments for:		
Interest received	(24,738)	(22,812)
Depreciation	16,272	19,938
Movement in foreign currency translation reserve and prior year adjustments	(102,847)	30,852
Profit on disposal of asset	-	(2,439)
Changes in working capital:		
Trade and other receivables	47,248	52,350
Trade and other payables	(120,465)	(80,793)
Deferred income	18,818	77,366
	<u>(56,086)</u>	<u>317,996</u>

14. COMMITMENTS

	2020	2019
Operating leases – as lessee (expense)		
Minimum lease payment due		
- within one year	25,471	6,835
- in second to fifth year inclusive	6,633	-
	<u>32,104</u>	<u>6,835</u>

15. DIRECTORS' EMOLUMENTS

	2020		2019	
	Emoluments	Total	Emoluments	Total
For services as directors	<u>269,371</u>	<u>269,371</u>	<u>204,780</u>	<u>204,780</u>

16. EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any matter or circumstance arising since the end of the financial year to the date of the audit report.

Detailed Statement of Comprehensive Income²

	Note	2019	2019
REVENUE			
Donations		2,341,475	2,770,352
OTHER INCOME			
Other income		58,094	15,232
Interest received	12	24,738	22,812
		82,832	38,044
OPERATING EXPENSES			
Employee costs		1,413,616	1,483,813
Establishment costs		1,701	10,791
Finance, legal, administration		117,952	134,308
Integrated computer technology		87,314	65,631
Marketing, communications, fundraising		1,382	4,012
Research		-	11,919
Running costs		674,221	677,546
Training and prevention		-	64,593
Travel costs		18,495	112,249
		2,314,681	2,564,862
Surplus for the year		109,626	243,534

² The supplementary information presented does not form part of the combined annual financial statements and is unaudited.