

2017 Financials

Balance Sheet

2017 2016

Assets	€	€
<i>Non current assets</i>		
Property, plant and equipment	53,217	67,846
<i>Current assets</i>		
Trade and other receivables	278,122	631,336
Cash and cash equivalents	1,606,636	1,720,547
Total assets	1,937,975	2,419,729
Equity		
Restricted funds	248,110	1,004,480
Unrestricted funds	1,124,564	706,840
Continuity reserve	250,000	250,000
Foreign currency translation reserve	(126,244)	(85,644)
Total equity	1,496,430	1,875,676
Liabilities		
<i>Current liabilities</i>		
Deferred income	166,667	100,000
Trade and other payables	274,878	444,053
Total liabilities	441,545	544,053
Total equity and liabilities	1,937,975	2,419,729

Donations

2017 2016

Cash donations	€	€
Southern African Development Community	2,032,807	1,284,341
TIMS	986,986	601,207
Wits RHI	848,627	821,794
Trafigura and Puma Energy Foundations	362,198	222,922
Hope Worldwide Kenya	321,715	54,693
Soa Aids and Aidsfonds	267,461	215,148
Johnson & Johnson Corporate Citizenship Trust	184,992	195,863
FHI360	141,272	203,169
ViiV Healthcare	96,224	-
Pfizer Foundation	92,464	91,726
Chevron Corporation	41,127	38,437
HEARD	33,633	19,073
Unitrans	27,995	24,218
International Initiative for Impact Evaluation (3ie)	27,320	60,756
Ministry of Foreign Affairs of the Netherlands	-	324,619
University of Manitoba	-	255,685
Mulago Foundation	-	88,676
Segal Family Foundation	-	33,652
Dioraphte Foundation	-	5,000
Other, incl. foreign exchange differences	(9,730)	32,080
Total cash donations	5,455,091	4,573,059
In-kind donations		
ORTEC	23,688	175,518
Total in-kind donations	23,688	175,518
Total donations	5,478,779	4,748,577

Income Statement

2017 2016

Revenue	€	€
Donations	5,478,779	4,748,577
Other income		
Other income	54,288	20,426
Interest received	549	2,840
Total other income	54,837	23,266
Total revenue	5,533,616	4,771,843
Operating expenses		
Salaries	3,169,956	2,451,118
Establishment costs	87,021	551,925
Finance, legal and administration	330,670	370,101
Integrated computer technology	84,146	245,426
Running costs	2,029,983	852,417
External subcontractors	0	423,312
Travel and accommodation	170,486	212,732
Total operating expenses	5,872,262	5,107,031
(Deficit)/Surplus	(338,646)	(335,188)