

# 2018 Financials

## Balance Sheet

	2018	2017
<b>Assets</b>	€	€
<i>Non current assets</i>		
Property, plant and equipment	48,506	53,217
<i>Current assets</i>		
Trade and other receivables	305,499	278,122
Cash and cash equivalents	1,104,316	1,606,636
<b>Total assets</b>	<b>1,458,321</b>	<b>1,937,975</b>
<b>Equity</b>		
Restricted funds	7,163	248,110
Unrestricted funds	1,082,375	1,124,564
Continuity reserve	250,000	250,000
Foreign currency translation reserve	(-199,649)	(-126,244)
<b>Total equity</b>	<b>1,139,889</b>	<b>1,496,430</b>
<b>Liabilities</b>		
<i>Current liabilities</i>		
Deferred income	27,919	166,667
Trade and other payables	290,513	274,878
<b>Total liabilities</b>	<b>318,432</b>	<b>441,545</b>
<b>Total equity and liabilities</b>	<b>1,458,321</b>	<b>1,937,975</b>

## Donations

	2018	2017
<b>Cash donations</b>	€	€
Trafigura and Puma Energy Foundations	782,022	362,198
Southern African Development Community	641,923	2,032,807
Wits RHI	527,776	848,627
Aidsfonds	460,898	267,461
Hope Worldwide Kenya	345,662	321,715
Johnson & Johnson Corporate Citizenship Trust	166,667	184,992
TIMS	166,163	986,986
Diorapthe Foundation	103,372	-
FHI360	79,183	141,272
Pfizer Foundation	55,837	92,464
London School of Hygiene and Tropical Medicine	45,995	-
Chevron Corporation	44,789	41,127
Unitrans	19,168	27,995
ViiV Healthcare	-	96,224
HEARD	-	33,633
International Initiative for Impact Evaluation (3ie)	-	27,320
Other, incl. foreign exchange differences	(3,866)	(9,730)
<b>Total cash donations</b>	<b>3,435,589</b>	<b>5,464,821</b>
<b>In-kind donations</b>		
ORTEC	0	23,688
<b>Total in-kind donations</b>	<b>0</b>	<b>23,688</b>
<b>Total donations</b>	<b>3,435,589</b>	<b>5,478,779</b>

## Income Statement

	2018	2017
<b>Revenue</b>	€	€
Donations	3,435,589	5,478,779
<b>Other income</b>		
Other income	14,003	54,288
Interest received	14,612	549
<b>Total other income</b>	<b>28,615</b>	<b>54,837</b>
<b>Total revenue</b>	<b>3,464,204</b>	<b>5,533,616</b>
<b>Operating expenses</b>		
Salaries	2,307,101	3,169,956
Establishment costs	8,118	87,021
Finance, legal and administration	320,429	330,670
Integrated computer technology	73,681	84,146
Running costs	889,860	2,029,983
Travel and accommodation	148,151	170,486
<b>Total operating expenses</b>	<b>3,747,340</b>	<b>5,872,262</b>
<b>(Deficit)/Surplus</b>	<b>(-283,136)</b>	<b>(-338,646)</b>